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PRESS RELEASE

TO: *GreendaleNOW* *Fox 6 – WITI* **DATE:** September 11, 2017
Milwaukee Journal *ABC 12 - WISN*
Sentinel *CBS 58 - WDJT* **FROM:** Todd Michaels
Everything Greendale *Village Webpage* Village Manager
NBC 4 - WTMJ4

RE: **North Anchor Site Redevelopment and other Development
in the Southridge Mall Area** **RELEASE DATE:** Immediate

Earlier this year we learned that Sears was closing hundreds of stores across the nation. We later learned that the Sears store at Southridge was closing. Since hearing this news the Village Board has met to discuss plans to redevelop the north anchor site. Over the past couple of months the Village has met with representatives from the owners of the north anchor site, Seritage Growth Properties. We have also met with representatives from the City of Greenfield since part of the site is located in Greenfield. Discussions with Seritage have gone very well. Seritage, Greenfield and the Village are working on a redevelopment plan for the north anchor site.

The Village has always looked for ways to improve the Southridge Mall Area and the 76th Street Business Corridor. Over the years, the Village has developed a close partnership with the Mall owners, Simon Property Group. Simon Property Group owns over 400 malls around the world. We will keep working with Simon and the other property owners in the Mall area to continue the effort that led to the revitalization of the Southridge Mall area. Our past efforts have led to many developments and redevelopments in the Mall area.

Some examples of these developments and redevelopments include:

- The addition of the Ruby Tuesday's restaurant.
 - The empty Kohl's grocery store was remodeled into the Bed Bath and Beyond store.
 - Southridge Plaza renovated all its store fronts.
 - The addition of the Berkshire Greendale 90 unit Senior Housing complex.
 - Conversion of empty Younkers department store building into the new \$16 million Macy's department store.
 - The \$65 million interior/exterior renovation of Southridge Mall.
 - The \$8 million Southridge Boston Store renovation.
 - The Leath Furniture building was removed and the site was reconfigured to accommodate the Panda Express and Longhorn Steakhouse Restaurants.
 - The former Borders Book Store was converted to Designer Shoe Warehouse.
 - The empty Bowling Congress building was removed and the 10-acre parcel converted to a Neighborhood Walmart, Chick fil-A, and U.S. Cellular (converting \$3.5 million vacant property into a \$15 million value addition to tax roles.)
 - The Village acquired the contaminated and vacated former F&F Tire Center and adjacent parcel and are in the process of turning it into the Greenbelt Apartment, a 160 unit complex of three building with upscale amenities.
 - The Marcus Bistropheplex opened earlier this year. The Bistropheplex includes 8 theatres with in theatre dining.
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Persons wanting additional information may contact: Todd Michaels, Village Manager at (414) 423-2100.

Cc: Board of Trustees
Department Heads
Village Attorney
Administrative Staff

Post: Village Hall
Safety Center
Library